

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 976, May 1, 1930]  
[Superseding Circular No. 968]  
Dated March 13, 1930]

Rate of Discount

*To all Member Banks in the Second Federal Reserve District:*

You are advised that, effective from the opening of business Friday, May 2, 1930, until further notice and superseding the existing rate, this bank has established a rate of 3 per cent for all rediscounts and advances.

GEORGE L. HARRISON,  
*Governor.*